

THE WOODLANDS ROAD UTILITY DISTRICT NO. 1

NOTICE OF PUBLIC MEETING

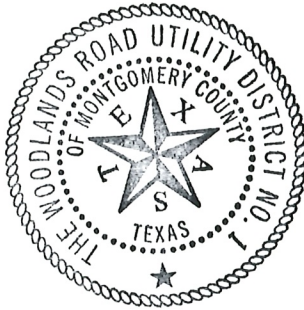
TO: THE BOARD OF DIRECTORS OF THE WOODLANDS ROAD UTILITY DISTRICT NO. 1 AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that the Board of Directors of The Woodlands Road Utility District No. 1 will hold a regular meeting on **Monday, September 21, 2026, at 10:00 a.m.**, at 2455 Lake Robbins Drive, The Woodlands, Texas, outside the boundaries of the District, for the following purposes:

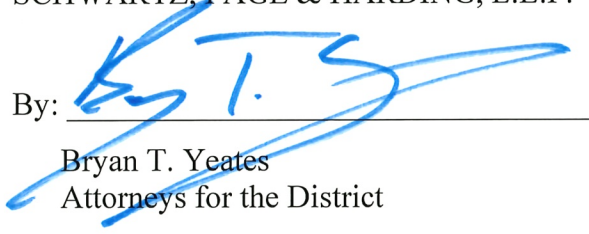
1. Receive comments from the public;
2. Review and approval of minutes of the August 17, 2026, meeting of the Board of Directors;
3. Conduct public hearing regarding the adoption of the District's 2026 tax rates;
4. Levy of the District's 2026 debt service tax rate;
5. Levy of the District's maintenance tax rate;
6. Adoption of an Order in connection with the levy of the District's 2026 debt service and maintenance tax rates;
7. Approval and execution of an Amended District Information Form;
8. Consider and act upon the engineer's report, including:
 - (a) Authorizing the design, advertisement for bids and/or award of construction contracts, and the acceptance of Texas Ethics Commission Form 1295; and
 - (b) Status of construction contracts, including the approval of any pay estimates or change orders, including:
 - 1) Woodlands Parkway at Grogan's Mill Road Intersection Project;
9. Consider and act upon developer's report;
10. Status of proposed annexation of lands to and/or the exclusion of lands from the boundaries of the District and authorize any action necessary in connection therewith;
11. Consider and act upon reports from the District's attorney, financial advisor and tax assessor/collector;
12. Status of compliance with annual cybersecurity training as required by Chapters 2054 and 2063, Texas Government Code;

13. Consider and act upon financial and investment reports, and approval and/or ratification of the payment of invoices;
14. Consider and act upon approval of a budget for District's fiscal year ending September 30, 2027 pursuant to Exhibits A and B attached hereto;
15. Consider and act upon engaging auditor for preparation of the District's audit and House Bill 1378 financial report for fiscal year ending September 30, 2026;
16. Recess to closed session pursuant to Section 551.071, Texas Government Code;
17. Reconvene in open session and authorize any action resulting from closed session; and
18. Such other matters as may come before the Board of Directors.

(SEAL)



SCHWARTZ, PAGE & HARDING, L.L.P.

By: 

Bryan T. Yeates
Attorneys for the District

Persons with disabilities who plan to attend this meeting and would like to request auxiliary aids or services are requested to contact the District's attorney at (713) 623-4531 at least three business days prior to the meeting so that appropriate arrangements can be made.

EXHIBIT A

Proposed Budget

Woodlands RUD - Fiscal Year Ending 09/2027

	Ten Month Actuals 10/25 - 07/26	Twelve Months Annualized FYE 09/26	Approved 2026 Budget	Proposed 2027 Budget
Revenues				
14301 · Maintenance Tax Collections	565,649	566,473	414,160	205,759
14802 · Interest Earned on Temp. Invest	160,639	192,767	200,000	185,000
Total Revenues	\$726,288	\$759,240	\$614,160	\$390,759
Expenditures				
16703 · Legal Fees	44,799	53,759	100,000	100,000
16705 · Auditing Fees	14,000	14,000	15,000	15,000
16706 · Engineering Fees	135,924	181,232	55,000	100,000
16709 · Election Expense	2,751	2,751	8,000	8,000
16712 · Bookkeeping Fees	37,537	44,844	40,000	49,000
16713 · Legal Notices & Other Publ.	2,625	3,150	1,000	3,500
16714 · Printing & Office Supplies	1,267	1,521	2,500	1,700
16715 · Filing Fees	136	163	200	200
16716 · Delivery Expense	3,973	4,768	4,000	5,000
16717 · Postage	95	114	150	150
16718 · Insurance & Surety Bond	9,069	9,069	9,500	9,500
16721 · Meeting Expense	1,200	1,440	0	1,800
16722 · Bank Service Charge	250	300	150	400
16723 · Travel Expense	149	179	300	200
16728 · Record Storage Fees	1,228	1,474	1,500	1,500
16731 · Arbitrage Analysis	500	600	3,300	1,000
16737 · Public Affairs Consulting	20,250	27,000	27,000	27,000
17101 · Payroll Expenses	1,075	1,290	1,500	1,500
17102 · Payroll Administration	175	210	0	300
17103 · Payroll Tax Expense	82	99	70	100
17802 · Miscellaneous Expense	449	539	2,000	0
Total Expenditures	\$277,535	\$348,502	\$271,170	\$325,850
Net Excess Revenues <Expenditures>	\$448,752	\$410,738	\$342,990	\$64,909

M&O Calculation: \$4,199,115,445 /100 *.98 *.005 = \$205,759

EXHIBIT B

TAXPAYER IMPACT STATEMENT - Montgomery County

	2025 Adopted Tax Rate	2026 NNR Tax Rate	2026 Proposed Tax Rate
Total Tax Rate (per \$100 of value)	\$0.0500	\$0.0510	\$0.0400
Median Homestead Taxable Value	1,877,218	2,176,185	2,176,185
Tax on Median Homestead	\$938.61	\$1,109.85	\$870.47