

# THE WOODLANDS ROAD UTILITY DISTRICT NO. 1

## Minutes of Meeting of Board of Directors

February 16, 2026

The Board of Directors (the "Board") of The Woodlands Road Utility District No. 1 (the "District") met in regular session, open to the public, on the 16th day of February, 2026, at 10:00 a.m., at the regular meeting place of the Board at 2455 Lake Robbins Drive, The Woodlands, Montgomery County, Texas, outside the boundaries of the District, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Nelda Blair	Chairman
Alexander Sutton	Vice Chairman
Gil Staley	Secretary
Daniel T. Hannon	Assistant Secretary
Randolph V. Schulze	Assistant Secretary
Mark Keough	Director
Richard Franks	Director

with all of said persons being present, with the exception of Directors Keough and Franks, thus constituting a quorum.

Also present were Miguel Medina of Municipal Accounts & Consulting, L.P. ("MA&C"); Brandon Harrison of LJA Engineering, Inc. ("LJA"); Dan Kolkhorst of The Howard Hughes Corporation ("Howard Hughes"); Jonathan McMillian and Patricia Uribe of LANDology, LLC ("LANDology"); Todd Stephens of The Woodlands Township; and Bryan Yeates of Schwartz, Page & Harding, L.L.P. ("SPH").

The meeting was called to order and it was announced that a quorum was present, declaring the meeting open for such business as might regularly come before the Board.

### **PUBLIC COMMENT**

The Board considered public comments. There being no members of the public in attendance, the Board continued to the next item of business.

### **MINUTES OF MEETING**

The Board reviewed the minutes of its meeting held on January 19, 2026. Following review and discussion of the draft minutes presented, it was moved by Director Hannon, seconded by Director Schulze and unanimously carried, that the minutes of the January 19, 2026, meeting be approved, as written.

**ENGINEER'S REPORT**

The Board considered the Engineer's Report. Mr. McMillian and Ms. Uribe provided the Board with an update regarding the Intersection at Grogan's Mill & Woodlands Parkway project. A copy of the Engineer's Report is attached hereto as **Exhibit A**. It was noted that no action was required by the Board at this time.

**DEVELOPER'S REPORT**

The Board considered the Developer's Report. In connection therewith, Mr. Kolkhorst advised that they had nothing to report to the Board at this time.

**ANNEXATION OF LANDS TO AND/OR EXCLUSION OF LANDS FROM THE BOUNDARIES OF THE DISTRICT**

Mr. Yeates provided the Board with an update relative to the status of the proposed exclusion of property from the boundaries of the District and the simultaneous annexation of property into the boundaries of the District. It was noted that no action was required by the Board at this time.

**TAX ASSESSOR/COLLECTOR REPORT**

The Board reviewed a written report prepared by Ms. Tammy McRae, the District's Tax Assessor/Collector, concerning the accounting for and disbursement of tax collections for the month of January 2026. During such review, it was noted that after adjustments, 75.6% of the District's 2025 taxes have been collected as of January 31, 2026. A copy of such report is attached hereto as **Exhibit B**.

**BOOKKEEPER'S REPORT**

Mr. Medina presented to and reviewed with the Board a Bookkeeper's Report dated February 16, 2026, as presented by MA&C, including a list of bills and charges to be paid by the District. Following review and discussion of the report presented, it was moved by Director Hannon, seconded by Director Staley and unanimously carried, that the Bookkeeper's Report be approved and the checks identified therein be approved for payment. A copy of the Bookkeeper's Report is attached hereto as **Exhibit C**.

**RENEWAL OF THE DISTRICT'S INSURANCE COVERAGES**

The Board next reviewed a proposal submitted by McDonald & Wessendorff Insurance for the renewal of the District's insurance coverages, a copy of which is attached hereto as **Exhibit D**. Following review and discussion, Director Blair moved to approve and authorize the execution and delivery of such proposal, as presented. The motion was seconded by Director Staley and carried by unanimous vote.

**CONTINUING DISCLOSURE REPORT**

Mr. Yeates presented to and reviewed with the Board the District's Annual Report on Financial Information and Operating Data Pursuant to SEC Rule 15c2-12 (the "Continuing Disclosure Report") relative to the District's outstanding bonds, a copy of which is attached hereto as **Exhibit E**. In connection therewith, Mr. Yeates advised the Board that the Continuing Disclosure Report will be filed by the District's continuing disclosure counsel, McCall, Parkhurst & Horton, L.L.P. ("MPH"), by the applicable deadline. No further action was required of the Board in connection with this matter.

**CLOSED SESSION**

The Chairman announced that a closed session would not be necessary.

**ADJOURNMENT**

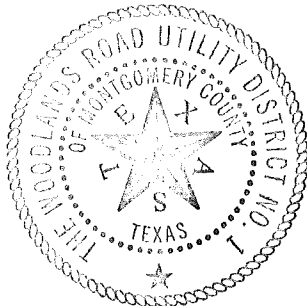
There being no further matters to come before the Board, upon motion made by Director Hannon, seconded by Director Staley and unanimously carried, the meeting was adjourned.



Secretary, Board of Directors

(SEAL)

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**THE WOODLANDS ROAD UTILITY DISTRICT NO. 1**

**LIST OF ATTACHMENTS TO MINUTES**

February 16, 2026

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- Exhibit A** – Engineer's Report
- Exhibit B** – Tax Assessor/Collector Report dated January 2026
- Exhibit C** – Bookkeeper's Report Dated February 16, 2026
- Exhibit D** – Insurance Proposal from McDonald & Wessendorff Insurance for 2026-2027 Term
- Exhibit E** – Continuing Disclosure Report

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