

THE WOODLANDS ROAD UTILITY DISTRICT NO. 1

NOTICE OF PUBLIC MEETING

TO: THE BOARD OF DIRECTORS OF THE WOODLANDS ROAD UTILITY DISTRICT NO. 1 AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that the Board of Directors of The Woodlands Road Utility District No. 1 will hold a regular meeting on **Monday, September 15, 2025, at 10:00 a.m.**, at 2455 Lake Robbins Drive, The Woodlands, Texas, outside the boundaries of the District, for the following purposes:

1. Receive comments from the public;
2. Review and approval of minutes of the August 18, 2025, meeting of the Board of Directors;
3. Conduct a public hearing regarding the adoption of the District's 2025 tax rates;
4. Levy of the District's 2025 debt service tax rate;
5. Levy of the District's 2025 maintenance tax rate;
6. Adoption of an Order in connection with the levy of the District's 2025 debt service and maintenance tax rates;
7. Approval and execution of an Amended District Information Form;
8. Consider and act upon the engineer's report, including:
 - (a) Authorizing the design, advertisement for bids and/or award of construction contracts, and the acceptance of Texas Ethics Commission Form 1295; and
 - (b) Status of construction contracts, including the approval of any pay estimates or change orders, including:
 - 1) Woodlands Parkway at Grogan's Mill Road Intersection Project (the "Project");
9. Consider and act upon developer's report;
10. Status of proposed annexation of lands to and/or the exclusion of lands from the boundaries of the District and authorize any action necessary in connection therewith;
11. Consider and act upon reports from the District's attorney, financial advisor and tax assessor/collector;

12. Consider and act upon financial and investment reports, and approval and/or ratification of the payment of invoices;
13. Consider and act upon approval and adoption of a budget for the District's fiscal year ending September 30, 2026;
14. Consider and act upon engaging auditor for preparation of the District's audit and House Bill 1378 financial report for fiscal year ending September 30, 2025;
15. Annual review of Order Establishing Policy for Investment of District Funds and Appointing Investment Officer, and adoption of Resolution in connection therewith;
16. Adoption of Resolution Adopting List of Qualified Brokers Authorized to Engage in Investment Transactions with District;
17. Recess to closed session pursuant to Section 551.071, Texas Government Code;
18. Reconvene in open session and authorize any action resulting from closed session; and
19. Such other matters as may come before the Board of Directors.

(SEAL)



SCHWARTZ, PAGE & HARDING, L.L.P.

By: 

Bryan T. Yeates
Attorneys for the District

Persons with disabilities who plan to attend this meeting and would like to request auxiliary aids or services are requested to contact the District's attorney at (713) 623-4531 at least three business days prior to the meeting so that appropriate arrangements can be made.

EXHIBIT A

Proposed Budget

Woodlands Road Utility District No. 1 Fiscal Year Ending 09/26

	Ten Month Actuals 10/24 - 07/25	Twelve Months Annualized FYE 09/25	Approved 2025 Budget	Proposed 2026 Budget
Revenues				
14301 · Maintenance Tax Collections	754,455	754,455	731,776	414,160
14802 · Interest Earned on Temp. Invest	166,351	199,621	200,000	200,000
Total Revenues	\$920,806	\$954,076	\$931,776	\$614,160
Expenditures				
16703 · Legal Fees	56,947	68,336	100,000	100,000
16705 · Auditing Fees	13,500	13,500	15,000	15,000
16706 · Engineering Fees	20,279	24,335	55,000	55,000
16709 · Election Expense	7,838	7,838	90,000	8,000
16712 · Bookkeeping Fees	32,201	38,641	39,500	40,000
16713 · Legal Notices & Other Publ.	864	864	1,000	1,000
16714 · Printing & Office Supplies	1,719	2,063	2,500	2,500
16715 · Filing Fees	111	133	300	200
16716 · Delivery Expense	3,124	3,749	3,500	4,000
16717 · Postage	91	109	150	150
16718 · Insurance & Surety Bond	8,944	8,944	9,500	9,500
16722 · Bank Service Charge	70	84	200	150
16723 · Travel Expense	220	264	200	300
16728 · Record Storage Fees	1,129	1,355	0	1,500
16731 · Arbitrage Analysis	2,300	2,300	3,300	3,300
16736 · Public Information Act	0	0	2,500	0
16737 · Public Affairs Consulting	22,500	27,000	27,000	27,000
17101 · Payroll Expenses	650	780	1,500	1,500
17103 · Payroll Tax Expense	50	60	70	70
17802 · Miscellaneous Expense	1,050	1,260	4,000	2,000
Total Expenditures	\$173,586	\$201,614	\$355,220	\$271,170
Net Excess Revenues <Expenditures>	\$747,220	\$752,462	\$576,556	\$342,990

M&O Calculation: \$4,226,120,769 / 100 *.01 *98%

EXHIBIT B

TAXPAYER IMPACT STATEMENT

	2024 Adopted Tax Rate	2025 NNR Tax Rate	2025 Proposed Tax Rate
Total tax rate (per \$100 of value)	\$0.1000	\$0.0901	\$0.0600
Median homestead taxable value	1,706,562	1,877,218	1,877,218
Tax on median homestead	\$1,706.56	\$1,691.37	\$1,126.33