

# NOTICE OF 2020 TAX RATES

Property Tax Rates in The Woodlands RUD 1

This notice concerns the 2020 property tax rates for The Woodlands RUD 1

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate** ..... \$0.2023/\$100

**This year's voter-approval tax rate** ..... \$0.1913/\$100

To see the full calculations, please visit [www.mctotx.org](http://www.mctotx.org) for a copy of the Tax Rate Calculation Worksheet.

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
Series 2009	365,000	14,6000	0	379,600
Series 2009A	520,000	20,800	0	540,800
Series 2011	805,000	27,169	0	832,169
Series 2012	770,000	125,281	0	895,281
Series 2014	1,040,000	131,250	0	1,171,250
Series 2016	545,000	265,894	0	810,894
Series 2019	555,000	311,413	0	866,413

Total required for 2020 debt service .....	\$5,496,407
- Amount (if any) paid from funds listed in unencumbered funds .....	\$0
- Amount (if any) paid from other resources .....	\$0
- Excess collections last year .....	\$0
= Total to be paid from taxes in 2020 .....	\$5,496,407
+ Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2020 .....	\$0
= Total Debt Levy .....	\$5,496,407

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Tammy McRae, Montgomery County Tax Assessor-Collector on August 5, 2020.