

MINUTES OF REGULAR MEETING  
THE WOODLANDS ROAD UTILITY DISTRICT NO. 1  
July 15, 2019

The Board of Directors (the "Board") of The Woodlands Road Utility District No. 1 (the "District") met in Special Session, open to the public, on the 15<sup>th</sup> day of July, 2019, at 10:00 a.m., at the regular meeting place of the Board at 2455 Lake Robbins Drive, The Woodlands, Montgomery County, Texas, outside the boundaries of the District, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Bill A. Neill	Chairman
Richard A. DeBone	Vice Chairman
Winton R. Davenport, Jr.	Secretary
Gil Staley	Assistant Secretary
Lloyd W. Matthews	Assistant Secretary
Bruce Rieser	Director
Mark Keough	Director

with all of said persons being present, with the exception of Directors Neill and Rieser, thus constituting a quorum.

Also present were Mark Miller of Municipal Accounts & Consulting, L.P. ("MA&C"), Donnie Reed of LJA Engineering, Inc. ("LJA"), Todd Stephens of The Woodlands Township ("TWT"), Jenny Taylor, representative of Market Street, Jason Millsaps, representative of Montgomery County, and Bryan Yeates of Schwartz, Page & Harding, L.L.P. ("SPH").

In the absence of the Chairman, Director DeBone opened as the presiding officer and announced that a quorum was present, declaring the meeting open for such business as might regularly come before the Board.

**PUBLIC COMMENT**

There were no comments received from the public.

**MINUTES OF MEETING**

The Board reviewed the minutes of the meeting held on June 10, 2019. Following review and discussion, Director Davenport moved that such minutes be approved, as presented. The motion was seconded by Director Keough and carried by unanimous vote.

**STATUS OF ISSUANCE OF \$14,640,000 UNLIMITED TAX ROAD REFUNDING BONDS, SERIES 2019**

The Board considered the approval of various documents to be executed by the Board in connection with the closing of the sale of the Bonds. In that regard, Mr. Yeates presented and reviewed various closing documents with the Board, including the No-Litigation Certificate, the District's Receipt, and the Federal Tax Certificate, and advised that the closing is scheduled for

Wednesday, July 17, 2019, at 10:00 a.m. Following discussion, it was moved by Director Davenport, seconded by Director Matthews and unanimously carried that the above-referenced documents be approved by the Board, that the Vice Chairman and Secretary be authorized to execute same on behalf of the Board and District, that SPH be authorized to deliver same, as appropriate, upon the closing of the Bonds, and that SPH be authorized to handle all matters relative to said closing on behalf of the District.

### **ENGINEER'S REPORT**

Mr. Reed advised that he had nothing new to report to the Board at this time.

### **DEVELOPER'S REPORT**

There was no report to be presented at this time.

### **TAX ASSESSOR/COLLECTOR REPORT**

The Board next reviewed a written report prepared by Ms. Tammy McRae, the District's tax assessor/collector, concerning the accounting for and disbursement of tax collections for the month of June, 2019. During such review, it was noted that, after adjustments, 99.47% of the District's 2018 taxes have been collected as of June 30, 2019. A copy of such report is attached hereto as **Exhibit A**.

The Board next considered changing its regularly scheduled meeting date to the third Monday of every month at 10:00 a.m. Following discussion, Director Matthews moved to approve changing the District's regularly scheduled meeting date to the third Monday of every month at 10:00 a.m. The motion was seconded by Director Davenport and carried by unanimous vote.

### **BOOKKEEPER'S REPORT AND QUARTERLY INVESTMENT REPORT**

The Board reviewed a bookkeeping report, dated as of July 15, 2019, including a list of bills and charges to be paid, as prepared by Municipal Accounts & Consulting, L.P. Following discussion, Director Davenport moved to approve such report and pay the bills and charges listed therein, with the exception of check no. 2339, which was voided. The motion was seconded by Director Matthews and carried by unanimous vote. A copy of the bookkeeping report thus approved is attached hereto as **Exhibit B**.

### **PROPOSED DISTRICT WEBSITE**

The Board deferred discussion of a proposed District website as a representative of Begala McGrath, LLC was not present at the meeting.

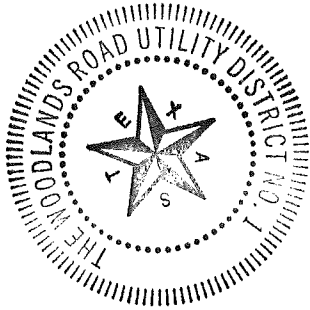
### **CLOSED SESSION**

The Vice Chairman announced that a closed session would not be necessary.

**ADJOURNMENT**

There being no further matters to come before the Board, Director Staley moved that the meeting be adjourned. The motion was seconded by Director Davenport and carried by unanimous vote, and the meeting was adjourned.

(SEAL)



  
Secretary, Board of Directors

List of Attachments to  
The Woodlands Road Utility District No. 1  
Minutes of Meeting of July 15, 2019

- Exhibit A – Tax Assessor/Collector Reports for June 2019
- Exhibit B – Bookkeeper's Report dated July 15, 2019