

ORDER LEVYING TAXES

WHEREAS, The Woodlands Road Utility District No. 1 (the "District") has bonds outstanding which are payable, in whole or in part, from ad valorem taxes; and

WHEREAS, the resolutions or orders authorizing the issuance of such bonds authorize a levy of an ad valorem tax for the purpose of providing interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the District is authorized to levy a maintenance tax not to exceed \$0.25 per each \$100 of assessed valuation within the District in order to pay operation, maintenance and administrative expenses; and

WHEREAS, it is necessary for the Board of Directors of the District to fix a specific rate of tax to be levied for the tax year 2018, based on the District's tax rolls for 2018, which have been prepared and certified by the Montgomery Central Appraisal District. Now, Therefore;

BE IT ORDERED BY THE BOARD OF DIRECTORS OF THE WOODLANDS ROAD UTILITY DISTRICT NO. 1 THAT:

Section 1: There is hereby levied an ad valorem tax of \$0.18 on each \$100 of assessed valuation of taxable property within the District, for the tax year 2018, for the purpose of providing interest and principal payments on the District's bonds.

Section 2: There is hereby levied an ad valorem maintenance tax of \$0.02 on each \$100 of assessed valuation of taxable property within the District for the tax year 2018, for the purpose of providing funds for the payment of operation, maintenance and administrative expenses of the District and other purposes as allowed by law. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6.95% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$00.00.

Section 3: The District's tax assessor-collector is hereby authorized to collect the taxes of the District.

Section 4: The taxes levied hereby shall become due and payable upon the receipt of the tax bill unless otherwise specifically provided by law and shall be paid on or before the 31st day of January, 2018. All taxes not paid before February 1, 2019, shall become delinquent on that date, and there shall be added thereto such penalties, interest, court costs, expenses of foreclosure sales, attorneys' fees and other expenses as are provided by law.

PASSED AND ADOPTED this the 27th day of August, 2018.

ATTEST:

By: [Signature]
Secretary, Board of Directors

By: [Signature]
Chairman, Board of Directors

(SEAL)

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